

Introducing the Peer City Identification Tool

Delivering Opportunities and Outcomes for Communities
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Community Development and Policy Studies

- * Division of Economic Research Department of the Federal Reserve Bank of Chicago
- * Promote fair access to credit and financial services
- * Conduct research, convene stakeholders, and connect financial institutions and other intermediaries regarding economic and community development challenges in low- and moderate-income areas

What is the Peer City Identification Tool?

- * It is a data comparison and visualization instrument that can help policymakers and practitioners understand a municipality in the context of peer cities.
- * The Peer Cities Identification Tool (PCIT) grows out of the multi-year Industrial Cities Initiative and leverages the ICI300 dataset.

What do we mean by Peer Cities?

Peer cities are cities that are experiencing similar trends or challenges.

Peer ≠ Same

The “Peer City” construct provides one method to answer questions faced by city leaders. There may often be significant differences amongst peers.

How is the PCIT organized?

Peer cities are grouped along four themes:

- * **Equity** (wage-based Gini coefficient, race and ethnicity-based dissimilarity indices, changes in poverty levels, and educational attainment)
- * **Housing** (income-to-home price ratio, rent burden, housing age, and monthly living costs)
- * **Resilience** (manufacturing employment, labor force participation, and unemployment)
- * **Outlook** (changes in the working age population, family composition, mobility, and age distribution)

Demonstration

Questions and Discussion



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